

SERVICE HOTLINE

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REVISED MINIMUM RESERVE SIZE (MRS)

Following consultation and feedback received from the market, the revised calculation for Minimum Reserve Size (MRS) will be changed as per table 2, effective 19 September 2016:

Table 1 - Current Calculation

Segment	MRS Calculation	Minimum Size Restriction (no of shares)
ZA01	20% of ADV	10 000
ZA02	20% of ADV	25 000
ZA03	150% of ADV	None

Table 2 - Revised Calculation

Segment	MRS Calculation	Minimum Size Restriction (no of shares)
ZA01	15% of ADV or R50m notional, whichever the lesser	10 000
ZA02	15% ADV	25 000
ZA03	150% ADV	None
*ZA06	15% ADV	10 000

* Will only come into effect on 26 September 2016.

The new MRS calculations will be assessed over a three month period, with a possible revision following this period.

Further information on MRS can be found in the JSE's [Trading and Market Overview Document](#)

Market/s:

JSE Equity Market

Environment(s):

Production

Additional Information:

If you have any queries about this announcement, please contact the Client Services Centre (CSC) on +27 11 520 7777 or e-mail Customersupport@jse.co.za

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